

Total number of printed pages-5

Annual Examination 2014

H.S. 1st Year

Accountancy

Time: 3 Hours

Marks: 100

1. Answer the following:-

উত্তৰ লিখা:

- Define accounting.
হিচাপলেনখনৰ ব্যাখ্যা কৰা।
- What do you mean by contra entry?
বিপৰীত প্ৰবিষ্টি মানে কি?
- What is bad debt?
অনুদাৰণীয় ঋণ মানে কি?
- Name two methods of depreciation.
অৱক্ষয় নিৰূপণ কৰা দুটা পদ্ধতিৰ নাম লিখা।
- What is meant by incomplete records?
অসম্পূৰ্ণ প্ৰবিষ্টিকৰণ বুলিলে কি বুজা?
- What does excess of opening capital over closing capital represent?
সামৰণি মূলধনকৈ আৰম্ভণিৰ মূলধন বেছি হ'লে কি বুজায়?
- What is MIS?
MIS মানে কি?
- Name the most popular accounting software used in India.
ভাৰতবৰ্ষত ব্যৱহাৰ হোৱা আটাইতকৈ জনপ্ৰিয় হিচাপলেনখনৰ চফটৱেৰটোৰ নাম কি?
- What is SQL?
SQL মানে কি?
- Mention one advantage of using computer in accounting.
হিচাপলেনখনত কম্পিউটাৰ ব্যৱহাৰৰ এটা সুবিধা উল্লেখ কৰা।

2. Answer in brief:-

চমু উত্তৰ দিয়া:

2x 6=12

- Give two distinctions between Bills of Exchange and Cheque.
বিনিময় পত্ৰ আৰু চেকৰ মাজত থকা দুটা পাৰ্থক্য লিখা।
- Give two examples of direct expenses.
প্ৰত্যক্ষ ব্যয়ৰ দুটা উদাহৰণ দিয়া।
- Give any two distinctions between incomplete records and double entry system of book keeping.
অসম্পূৰ্ণ প্ৰবিষ্টিকৰণ আৰু দ্বৈত প্ৰণালী প্ৰবিষ্টিকৰণৰ মাজত থকা দুটা পাৰ্থক্য লিখা।
- Name two components of AIS.
AIS ৰ দুটা উপাদানৰ নাম লিখা।
- Mention two disadvantages of data base management system.
তথ্যভিত্তি পৰিচালনা প্ৰণালীৰ দুটা সীমাবদ্ধতা লিখা।
- Write two differences between manual and computerized accounting system.
হস্তলিপি আৰু কম্পিউটাৰ হিচাপলেনখনৰ মাজত থকা দুটা পাৰ্থক্য লিখা।

3. Give three points of importance of accounting principle. 3
হিচাপলেনখনৰ নীতিসমূহৰ তিনিটা গুৰুত্বপূৰ্ণ দিশ উল্লেখ কৰা।

4. Draw an accounting equation for the following transactions: 3
(i) Suresh started a business with Rs.40,000.
(ii) Purchased from Naresh goods worth Rs.5,000 on credit.
(iii) Sold goods costing Rs.4,000 at Rs.5,000 for cash.

5. Explain the 'Dual Aspect concept' with an example. 3
দৈত্ব দিশ ভিত্তি'টো উদাহৰণৰ সৈতে বৰ্ণনা কৰা।

Or/অথবা

Explain the bases of accounting.
হিচাপলেনখনৰ মূল আধাৰৰ বিষয়ে বৰ্ণনা কৰা।

6. From the following particulars, prepare a Trial Balance as on 31st Dec. 2013: Capital Rs.30,000; Purchases Rs.30,400; Debtors rs.8,600; Creditors Rs.5,980; Sales Rs.14,600; Cash Rs.9,800; Trade Expenses Rs. 1,780. 3

7. From the following information, calculate the amount to be transferred to provision for Doubtful Debts a/c:

Trail Balance		
Particulars	Dr. (Rs.)	Cr. (Rs.)
Sundry Debtors	70,000	
Bad Debts	2,000	
Provision for Doubtful Debts a/c		2,450

Further bad debts to be written off Rs.1,000. Provision for Doubtful Debts to be maintained @5% on Debtors. 3

8. Explain the following in brief: 3

চমুকৈ বৰ্ণনা কৰা:

(i) Dishonour of bill;

বিল প্রত্যাখ্যান;

(ii) Days of grace;

অনুগ্রহৰ দিন;

(iii) Holder in due course.

যথাবিহিত ধাৰক।

9. Pass adjusting entries for the following: 3

(i) Outstanding salary Rs.3,000.

(ii) Prepaid insurance Rs.400

(iii) Interest due but not received Rs. 1,500

10. Calculate profit or loss from the following information:- 3

Capital on 1.4. 2012	Rs.15,600
Capital on 31.3.2013	Rs. 14,000
Drawings made during the year	Rs. 4,800
Fresh Capital introduced during the year	Rs. 2,000

11. Who are the various users of accounting information? 5

হিচাপলেনখনৰ ভিত্তি-পাতিৰ লগত জড়িত বিভিন্নধৰণৰ ব্যৱহাৰিক পক্ষসমূহ কোন কোন?

Or/ অথবা

Give five points of distinctions between book-keeping and accounting.

হিচাপবক্ষণ আৰু হিচাপলেনখনৰ মাজত থকা পাঁচটা পাৰ্থক্য দিয়া।

12. Rectify the following errors:- 5

(i) Cash sales to Ram of Rs.209 was recorded as Rs.909;

(ii) Repairs to furniture Rs.500 debited to furniture a/c;

(iii) Sales book is overcast by Rs.800;

(iv) Rs.600 paid to Shyam was credited to his account.

13. Prepare furniture account from the following information:- 5

2009	Jan. 1	Furniture in hand	Rs. 10,000
	Jan 1.	Purchased furniture	2,000
	Jun 30.	Sold furniture	200
	Dec 31.	Depreciation furniture @ 10% p.a. on original cost method	

Or/অথবা

On 1st Jan 2004 a firm purchased machinery worth Rs.1,00,000. On 1st July, 2006 the firm buys additional machinery worth Rs.20,000 and spends Rs.2,000 on its erection. The accounts are closed on 31st Dec. each year. The firm charges depreciation @ 10% p.a. on Reducing Balance Method.

Prepare Machinery a/c for 4 years.

14. On 1st January 2013, a bill for Rs.20,000 due after three months is drawn by A and accepted by B. On 28th March 2013, A sent the bill to his banker for collection. On due date, bill was honoured.

Pass entries in the books of A, and B. 5

15. What do you mean by final accounts? Briefly explain the components of final accounts. 2+3=5

চূড়ান্ত হিচাপ বুলিলে কি বুজা? চূড়ান্ত হিচাপৰ উপাদানসমূহ চমুকৈ বৰ্ণনা কৰা।

16. From the following information, find out the amount of net credit purchases for the year ended 31.3. 2013 5

	Rs.
Creditors on 1-4-2012	35,000
Creditors on 31-3-2013	30,000
Cash paid to creditors	50,000
Bills Payable accepted	10,000
Discount allowed by creditors	500
Purchase Returns	500

17. Pass journal entries for the following:- 2x4=8

- Rs.500 due from A is irrecoverable.
- Provide 10% interest on capital amounting to Rs.80,000.
- Purchased machinery for Rs.50,000 and paid Rs.6,000 as installation charges.
- Goods worth Rs.4,000 was destroyed by flood.

Or/অথবা

Prepare a Double Column Cash book with cash and bank columns in the books of Mr. X.

2014	
Jan.1	Balance of cash Rs.300 and bank Rs.5,750.
Jan.5	Purchased stationery for cash Rs.150.
Jan.7	Cash Sales Rs.1,260
Jan.9	Cash received from Mr. Y Rs.850
Jan.10	Paid to Mr. Z Rs.500
Jan.15	Purchased goods by cheque Rs.1,100
Jan.25	Paid for wages Rs. 500
Jan.27	Cash paid to Mr. Z Rs.300
Jan.29	Further capital brought and paid into bank Rs.3,000
Jan.30	Paid for advertisement Rs.500

18. Prepare a BRS as on 31st Dec. 2013 from the following particulars:

- The bank balance as per Cash book on 31-12-2013 was Rs.30,000.
- Cheques of Rs.2,000 issued in the month of Dec. have not been presented for payment till the closing of the year.
- A cheque of Rs.300 was directly deposited by a customer into the bank account.
- Cheques deposited into bank on 30-12-2013 have not yet been collected by bank Rs.3,000.

(4)

19. From the following trail balance of Mr. Barua prepare a Trading and Profit & Loss Account and a Balance Sheet as at 31-12-2013.

Trail Balance		4+4+4=12
Particulars	Dr. (Rs.)	Cr. (Rs.)
Opening Stock	4,000	
Purchases	40,000	
Carriage inwards	400	
Sales Returns	600	
Wages & Salaries	4,800	
Rent	1,800	
Discount	1,000	
Carriage outwards	300	
Sundry Expenses	1,000	
Cash in hand	3,000	
Furniture	18,000	
Buildings	40,000	
Debtors	15,600	
Drawings	6,000	
Taxes & Insurance	1,500	
Sales		58,000
Purchases Returns		1,900
Creditors		10,000
Capital		58,300
Bills Payable		9,000
Sundry Receipts		800
	1,38,000	1,38,000

Adjustments:

- Closing Stock on 31-12-2013 Rs. 7,000;
- Prepaid rent Rs.300;
- Wages outstanding Rs.500;
- Furniture to be depreciated by 10% p.a.

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(5)